Rob Subetto 1063 Mosser Rd, Apt N-205 Breinigsville, PA 18031 November 15, 2012

Clerk of the Bankruptcy Court United States Bankruptcy Court 701 East Broad Street – Room 4000 Richmond, Virginia 23219

In re: Circuit city Stores, Inc., et al.,. Case No. 08-35653-KRH

Claim No. 6503

Dear Sir or Madam:



The purpose of this letter is to advise the committee of my eligibility to receive payment for my claim number 6503. This request is also relative to the attached Notice of Deadline to the United States Bankruptcy Court. I believe that I have a basis for inclusion of administrative claims against Circuit City Stores, Inc. and request that said payments be classified and paid consistent with the priority of the administrative claims payment process.

I am owed income in the amount of \$20,000 as I have met the vesting requirements to receive the first cash retention payment due and payable January 1, 2009 by "agreeing to the terms of the Award by signing and returning a copy of the enclosed letter", "and remaining continuously employed on a full-time basis with the company through and including the corresponding vesting date." (Name ID: 5058027/PackID:430994)

I am owed income in the amount of \$20,000 for the second vesting period based upon the change of control provisions of the Award letter and the fact that I remained employed through the date that a change in control of the company occurred. The Award letter stipulates (page 2 paragraph #2) that upon the occurrence "of a change in control any restrictions on the outstanding Award lapse." The "sale or other disposition of all or substantially all of the assets of the Company" or the consummation of a plan of complete liquidation" consititute circumstances where a change of control is deemed to have occurred. (NameID:5058027/PackID:430994)

In summary, as a District Manager for the Mid Atlantic Region I satisfactorily executed all my job requirements for the company from my original date of hire including through the original bankruptcy date of November 10 2009, and continued to do so until my job elimination date of March 21, 2009. I anticipate that the committee understands the hardship that Circuit City's liquidation has and will have on my family and I. The lost salary, bonuses, and non-payment of the above mentioned and other programs has created tremendous hardships on my family and will continue to impact us for some time. The horrible job market compounds my current situation and makes the prospects of future employment at a comparable salary very slim. I left a financially sound company to help with Circuit City's turnaround four years ago. I stayed until the end, supporting Circuit City's efforts to find a way to make it out of Chapter 11 and put everything I could into the Leadership I exuded to turn the company around. My district was one of the top performing Districts in the Company trending in the top 15, 2 years in a row, up until the last day of my employment. I only ask they the Court take into consideration the amount of work and time invested and I would hope that the court recognizes the importance of the decision to distribute the above payments for my Family and livelihood.

I am thanking the committee in advance for your understanding and consideration in these matters.

Sincerely,

**Robert Subetto** 

Circuit City Stores, Inc. c/o KCC 2335 Alaska Ave El Segundo, CA 90245

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PRF #52139 Case No.: 08-35653 Svc: 4 PackID: 19

SUBETTO, ROBERT GLEN 1063 MOSSER RD APT N205 BREINIGSVILLE, PA 18031 Jeffrey N. Pomerantz, Esq. Andrew W. Caine, Esq. (admitted *pro hac vice*) PACHULSKI STANG ZIEHL & JONES LLP

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Counsel for the Circuit City Stores, Inc. Liquidating Trust

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IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:

CIRCUIT CITY STORES, INC., et al.,.

Debtors.

Chapter 11

Case No. 08-35653-KRH

(Jointly Administered)

## NOTICE OF LIQUIDATING TRUST'S FORTY-SEVENTH OMNIBUS OBJECTION TO CLAIMS: REDUCTION OF CERTAIN PARTIALLY INVALID CLAIMS, FIXING OF CERTAIN UNLIQUIDATED CLAIMS, OR DISALLOWANCE OF CERTAIN INVALID CLAIMS (MULTIPLE HR PROGRAMS CLAIMED)

PLEASE TAKE NOTICE that the Circuit City Stores, Inc. Liquidating Trust (the "Liquidating Trust" and/or "Trust"), through Alfred H. Siegel, the duly appointed trustee of the Trust (the "Trustee"), pursuant to the Second Amended Joint Plan of Liquidation of Circuit City Stores, Inc. and its Affiliated Debtors and Debtors in Possession and its Official Committee of Creditors Holding General Unsecured Claims in the above-captioned cases of the above referenced estates of Circuit City Stores, Inc. et al. (collectively, the "Debtors") filed the Liquidating Trust's Forty-Seventh Omnibus Objection to Claims: Reduction of Certain Partially Invalid Claims, Fixing of Certain Unliquidated Claims, or Disallowance of Certain Invalid Claims (Multiple HR Programs Claimed) (the "Objection") with the United States Bankruptcy Court for the Eastern District of Virginia (the "Bankruptcy Court"). A copy of the Objection is attached to this notice (this "Notice") as Exhibit 1. By the Objection, the Liquidating Trust is seeking to reduce certain partially invalid claims, fix certain unliquidated claims and disallow certain invalid claims.

PLEASE TAKE FURTHER NOTICE THAT on April 1, 2009, the Bankruptcy Court entered the Order Establishing Omnibus Objection Procedures and Approving the Form and Manner of the Notice of Omnibus Objections (Docket No. 2881) (the "Order"), by which the

Response Deadline: The Response Deadline is 4:00 p.m. (Eastern Time) on November 29, 2012 (the "Response Deadline").

THE BANKRUPTCY COURT WILL ONLY CONSIDER YOUR RESPONSE IF YOUR RESPONSE IS FILED, SERVED AND RECEIVED BY THE RESPONSE DEADLINE.

Your Response will be deemed timely filed only if the Response is actually received on or before the Response Deadline by the Bankruptcy Court at the following address:

> Clerk of the Bankruptcy Court **United States Bankruptcy Court** 701 East Broad Street - Room 4000 Richmond, Virginia 23219

Your Response will be deemed timely served only if a copy of the Response is actually received on or before the Response Deadline by the Liquidating Trust's attorneys:

Jeffrey N. Pomerantz, Esq. Andrew W. Caine, Esq. (admitted pro hac vice) PACHULSKI STANG ZIEHL & JONES LLP 10100 Santa Monica Boulevard

Los Angeles, California 90067-4100 Telephone: (310) 277-6910

Telecopy: (310) 201-0760

Lynn L. Tavenner, Esq. (VA Bar No. 30083 Paula S. Beran, Esq. (VA Bar No. 34679)

TAVENNER & BERAN, PLC 20 North Eighth Street, 2<sup>nd</sup> Floor Richmond, Virginia 23219 Telephone: (804) 783-8300 Telecopy: (804) 783-0178

The status hearing on the Objection will be held at 2:00 p.m. (Eastern Time) on December 6, 2012 at:

> **United States Bankruptcy Court** 701 East Broad Street - Courtroom 5000 Richmond, Virginia 23219

If you file a timely Response, in accordance with the Objection Procedures, you do not need to appear at the status hearing on the Objection.

## Procedures for Filing a Timely Response and Information Regarding the Hearing on the Objection

Contents. To facilitate a speedy and non-judicial resolution of a Claim subject to the Objection, any claimant filing a Response shall use its best efforts to include the following (at a minimum) in its filed Response, to the extent such materials are not attached to its proof of claim:

authority to reconcile, settle or otherwise resolve the Objection on the claimant's behalf. Unless the Additional Addresses are the same as the Notice Addresses, the Additional Addresses will not become the service address for future service of papers.

<u>Failure to File Your Timely Response</u>. If you fail to file and serve your Response on or before the Response Deadline in compliance with the procedures set forth in this Notice, the Liquidating Trust will present to the Bankruptcy Court an appropriate order granting the relief requested in the Objection <u>without further notice</u> to you.

<u>Each Objection Is a Contested Matter</u>. Each Claim subject to the Objection and the Response thereto shall constitute a separate contested matter as contemplated by Bankruptcy Rule 9014, and any order entered by the Bankruptcy Court will be deemed a separate order with respect to such claim.

## **Additional Information**

Requests for Information. You may also obtain a copy of the Objection or related documents on the internet, by accessing the website of <a href="https://www.kccllc.net/circuitcity">www.kccllc.net/circuitcity</a>.

Reservation of Rights. Nothing in this Notice or the Objection constitutes a waiver of the Debtors' and/or the Trust's right to assert any claims, counterclaims, rights of offset or recoupment, preference actions, fraudulent-transfer actions or any other claims against you by the Liquidating Trust. Unless the Bankruptcy Court allows your Claims or specifically orders otherwise, the Liquidating Trust has the right to object on any grounds to the Claims (or to any other Claims or causes of action you may have filed or that have been scheduled by the Debtors) at a later date on any grounds or bases. In such event, you will receive a separate notice of any such objections.